

March 6, 2017

Hi Club Leaders,

We'd like to let you know about a new mobile payment option - Alumni.Fund - that is available through your Alumni Spaces website. You can get a brief overview of Alumni.Fund on Alumni Spaces website -

<http://alumnispaces.com/alumni-fund/>.

Many of you have asked for this type of payment option to handle walk-up registrations, raffle ticket and merchandise sales, or other onsite payment needs. For those new to club leadership, **please note that Square is not a viable option because it does not meet PCI (Payment Card Industry) Compliance standards that are required of the GAA by Paypal**, our credit card processor.

As a club leader you would be able to set up an Alumni.Fund mobile payment site via the admin tool in Alumni Spaces. You may set up multiple sites for multiple purposes so that you will always know where the funds are coming from (see #3 below). You would also set the URL for the payment site inside the tool. Users pay via their own mobile device by going to the URL that you create.

Alumni.Fund accepts VISA, MasterCard, AMEX, Paypal, Venmo, ApplePay and even Bitcoin.

There are some things to consider before using Alumni.Fund:

1. **Clubs will be charged a 5% fee on every transaction.** Unlike other payment options we provide, the GAA is not able to cover this fee due to the way Alumni Spaces has structured their system. Payments will be processed via Alumni Space's payment processor rather than the GAA's.
2. **Funds processed via Alumni.Fund are not available immediately.** Rather, they are held in an escrow account maintained by Alumni Spaces and disbursed on Monday each week to the GAA. The GAA will then deposit the funds to Bank of America accounts opened via the GAA or send a check to clubs with outside bank accounts. Depending on the timing of the transactions there may be up to a 2 week period before the funds appear on your club's statements. There is currently no way around this.
3. **Funds will be deposited with a notation for the specific event/purpose they were collected.** This does not mean that they are limited in the way you may use the funds. This is only informational to let you know how the funds were collected.
4. **There is no commitment for using Alumni.Fund.** You do not have to make a decision right away. You may choose to start using Alumni.Fund at any time. If you use Alumni.Fund one time and decide you don't like it there is no penalty for no longer using it.

If you are interested in using this payment option please [fill out this form to select a training date](#). If the listed dates do not work with your schedule, you can email nick@alumnispaces.com to set up a one-on-one training.

Alternatives to Alumni.Fund

The GAA continues to research other payment processing options to make the registration process easier for club leaders and a better experience for our alumni. We are seeking vendors with a different fee structure that we hope to make available for clubs to use as well. We mention this now in case it impacts your decision. At this time, we anticipate alternative options being available 10-18 months from now unless a new vendor presents new options to us in the interim.

We do want to make you aware that our current registration sites are relatively mobile-friendly. Clubs have used them onsite at events to handle walk-up registrations or sale raffle tickets or t-shirts. They are not as user-friendly as Alumni.Fund, but *transaction fees associated with these sites are covered by the GAA*. Jennifer can assist you with setting up a registration form for any of your needs within our current system.

Go Heels!

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